# Pathways

The Magazine of Howard Community College



Fall 2013

# THE SOCIOECONOMIC

OF A COLLEGE EDUCATION

















ACC Educational Report:

# A MESSAGE FROM THE PRESIDENT



While the country continues to recover from trying economic conditions, high unemployment, and financial uncertainty, some people may question whether college is a worthwhile investment.

Obviously, my viewpoint is subjective. As a community college alumna myself, I can personally attest to the value of an associate degree. Professionally, I am fortunate to be a firsthand witness to the transformative power of a college education – not only in the lives of

the students, but in their families and communities.

The stories of HCC student success abound...of a finance executive who found his path after giving college a second chance...of a homeless single father who is now a graduate student...of a student who turned an internship into full-time employment in cybersecurity...of an office manager turned nursing student who launched herself, and eventually all of her children, into health care careers...and the list goes on.

Education, however, requires a substantial investment on the part of the students and taxpayers, and stakeholders want to know if they are getting their money's worth.

National studies, like The Hamilton Project at the Brookings Institution, find the benefits of college, and the cost of not going, are growing. Recent college graduates earn more money and have an easier time finding employment than peers who only have a high school diploma, and these income and employment gaps have been increasing over the years.

In the following pages, you'll find results from an analysis by Economic Modeling Specialists, Intl. (EMSI), that help quantify the social and economic impact of HCC in both Maryland and Howard County.

This issue of *Pathways* also includes the HCC Educational Foundation's annual donor report – saluting all of the many people and organizations that have contributed so generously to student success. They have drawn the same conclusion that I have, which is personified by thousands of students, and substantiated by the EMSI study: an HCC education is a wise investment with a high rate of return.

Sincerely,

Kathleen Hetherington, Ed.D

taken Deturington

President

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#### ECO-AUDIT STATEMENT

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THE
SOCIOECONOMIC

Research firm Economic Modeling Specialists, Intl. (EMSI) recently completed a detailed study of the socioeconomic impact of Maryland's community colleges. The study, commissioned by the Maryland Association of Community Colleges, includes an analysis of the specific contribution of Howard Community College (HCC) to the state and to Howard County.

EMSI researchers took a close look at the dollars invested by students, taxpayers, and government in HCC, and concluded that the college yields a significant return on that investment, and a positive benefit/cost ratio to its stakeholders.

The EMSI study concludes that the combination of higher earnings for students, increased output of businesses, and spending from college operations and students add up to an annual impact on Howard County of \$362.5 million. The annual benefits to the Maryland public due to increased state income and reduced social costs from an HCC education are calculated to sum to \$86.5 million.

Included on these pages are highlights of EMSI's analysis to illustrate the significant role HCC plays in the economy, and why a college education is a sound investment from multiple perspectives.

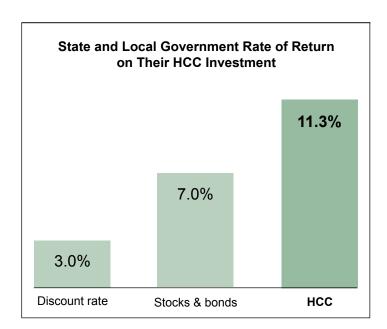
#### **INVESTMENT ANALYSIS**

### **Taxpayer Perspective**

HCC plays a significant role in the local economy and is a sound investment for taxpayers and the local government. The Howard County government is a strong supporter of its community college. In addition to contributions from tuition and fees, state and federal funding, and private fundraising, HCC receives a large portion of its operating budget from Howard County (for fiscal year 2013, 26 percent of the unrestricted operating budget).

State and local governments allocated about \$42.2 million in support of HCC in fiscal year 2011-12, but the college actually adds more money to the treasury than it takes out. The EMSI study estimated that for every dollar of this support, taxpayers see a return with a cumulative added value of \$3.10 in the form of higher tax revenues and avoided social costs.

State and local governments see an annual rate of return of 11.3% on their support of HCC.

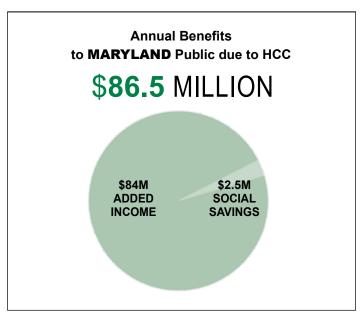


Bottom line is that state and local governments can take comfort in knowing that their expenditure of taxpayer funds returns more to government budgets than it costs," reports Annike Crapuchettes, EMSI assistant vice president of Professional Services.

Since government often has to undertake and pay for activities that the public needs but may be unprofitable, a rate of return this high is outstanding.

# **Public Perspective**

Annual benefits to the Maryland public due to increased state income and reduced social costs from an HCC education sum to \$86.5 million



An estimated 93 percent of HCC students remain in Maryland and contribute to economic growth. According to the EMSI study, HCC students will generate about \$60.2 million in labor income in the state economy each year.

Once HCC's current students become active in the workforce, they promote business output, raise consumer spending, and increase property income in the state—contributing an additional \$23.8 million in taxable income each year.

This combination of higher student income and associated increases in state income expand the tax base in Maryland by about \$84 million each year.

**Total Avoided Social Costs** 

\$2.5 MILLION IN SAVINGS

\$1,738,000 HEALTH SAVINGS



\$251,000 UNEMPLOYMENT SAVINGS

Another way HCC contributes to the economy is through lower social costs. Education is statistically correlated with improved lifestyle behaviors, including reduced incidences of alcohol abuse, smoking, and absenteeism, fewer welfare and unemployment claims, and lower probability of committing crime.

EMSI estimated HCC students will generate social savings to the Maryland public amounting to \$2.5 million per year. These are savings that accrue to all – students, homeowners, businesses, and taxpayers.

# **Student Perspective**

"The benefits of higher education are greatest from the student perspective – offering a lifetime of higher income, better job security, increased career options, and a great return on investment," says EMSI's Crapuchettes.

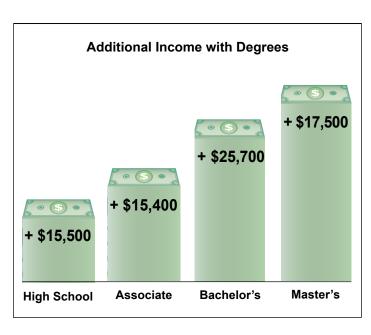
Students enjoy an attractive 18.6 percent average rate of return on their HCC educational investment, recovering all costs in 7.8 years. "This is indeed an impressive return," according to Crapuchettes. "When you compare it to other forms of investment, it is well above the 1 percent on a standard bank savings account, or approximately 7 percent 30-year average on stocks and bonds."

There's a trade-off to spending time in class and studying. In addition to the cost of tuition, fees, books and supplies, students experience an opportunity cost that results from sacrificing hours

that could be spent working and earning an income. An estimated 60 percent of HCC students work while attending college, however most work fewer hours than they would if not attending college.

To clarify the return on investment, EMSI calculated the benefit/cost ratio for HCC students. For every dollar they

Students enjoy an 18.6% rate of return on their investment in HCC.



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invested in education, students received \$5.20 in higher future income over their working careers. Investment recovery is fairly swift, with the time it takes to recoup the education-related costs averaged at 7.8 years.

As they step up the education ladder, graduates gain greater potential in their average annual income. The study revealed that the average annual income of the typical associate degree graduate in Howard County at the midpoint of their career is approximately \$15,400 more (35 percent) than someone with a high school diploma.

Each year, the majority of HCC students transfer on to fouryear institutions to continue their education, and those who go on to earn bachelor's degrees have the potential for earning an additional \$25,700 in annual income.

Over the course of a working lifetime, associate degree graduates in Howard County earn \$511,300 more than someone with a high school diploma.

Education opens doors to a wider range of jobs and career options. State employment estimates project there will be about 86,800 new and replacement jobs available in Howard County by 2022.

Approximately 37 percent of these jobs will require an education level equal to an associate degree or greater, and another 7 percent will require some kind of post-secondary certificate or vocational award.

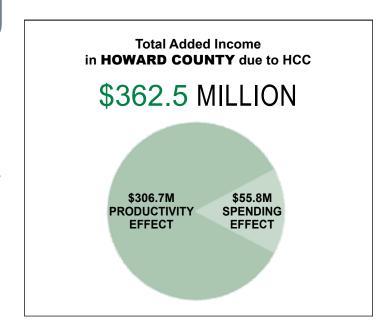
The gap in the employment levels between high school and college graduates is growing. The Hamilton Project, an economic policy initiative at the Brookings Institution, reported that a college graduate is almost 20 percentage points more likely to be employed than someone with only a high school diploma – the largest "employment gap" in our country's history.

If economic times are tough, as they have been for the past several years, education provides an advantage not only for finding a job but keeping one. During the recent recession, job loss was highest for those with the least education. Those with no education beyond high school were three times as likely to lose their jobs as were those with some college education or an associate degree. ("The College Advantage: Weathering the Economic Storm," Georgetown University Center on Education and the Workforce.)

The U.S. Bureau of Labor Statistics' 2012 unemployment rates for adults 25 years and older support this proposition, revealing that unemployment rates decline as education increases: 12.4 percent unemployment for high school dropouts, 8.3 percent for high school graduates, 7.7 percent for those with some college, and 6.2 percent for associate degree-holders.

## **ECONOMIC GROWTH ANALYSIS**

HCC promotes economic growth in Howard County in a variety of ways. The EMSI study calculated economic impact in terms of the new income generated by an HCC education, and estimates the total impact on Howard County sums to \$362.5 million. This impact is estimated to represent 2.0 percent of the total county economy and roughly 5,680 average wage jobs.



# **Spending Effect**

EMSI estimates that HCC operational spending contributes \$55.3 million in income to the Howard County economy each year. The college is the fifth-largest employer in the county, with a reported 59 percent of employees living in Howard County. The

faculty and staff earnings, as well as their local spending, become part of the county's overall income.

In addition to being an employer, HCC is also a major purchaser of supplies and services. With many of their vendors located in the county, the college's spending creates a ripple effect that generates additional jobs and income throughout the economy.

According to EMSI, an additional \$506,500 in new income is generated by the living expenses and spending of out-of-county HCC students (estimated at approximately 27 percent of the student body at the time of the study) who live in Howard County while attending.

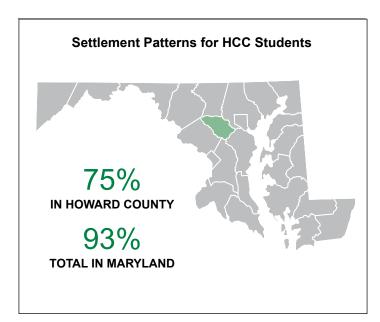
# **Productivity Effect**

HCC contributes to the long-term economic growth of Howard County by enhancing worker skills as well as providing customized training to local business and industry. The added skills and increased productivity translate to a more robust economy.

Added income attributable to the accumulation of HCC skills in the workforce amounts to around \$306.7 million each year.

This is good news for Howard County, because an estimated 75 percent of HCC students stay put and contribute to the local economy, and the total number of graduates has been increasing The largest class in the college's 42-year history graduated this past academic year, with nearly 1,200 candidates.

Lawrence Twele, CEO of the Howard County Economic Development Authority, agrees. "Existing businesses in Howard County draw from a pool of qualified workers who support productivity and profitability. In addition, new businesses looking for a highly educated and talented workforce are more likely to locate here. HCC has a significant impact on the education level, skills, and expertise of the Howard County workforce, which in turn supports entrepreneurship and promotes economic growth."



# THE RIPPLE EFFECT

While the EMSI study correlated education with lifestyle changes that generated social savings in health, crime, and unemployment costs, there are some other positive opportunities and outcomes that may be considered.

**DEVELOPMENT.** HCC is an active and responsive member of the community. The college's Commission on the Future, composed of stakeholders in the region's economic development, helps HCC shape its strategic planning process by addressing anticipated workforce shortages in areas such as health care, critical languages, and cybersecurity. HCC responds quickly to workforce needs and provides cost-effective and innovative programs to prepare students with the knowledge and skills to relieve these shortages.

**LIFESTYLE**. For students, a college education is an investment in personal well-being and quality of life. Research over the years has linked advanced education to a variety of positive lifestyle factors that include: job satisfaction and enjoyment, health insurance and pension benefits, paid vacation, and healthier habits and activities.

College encourages students to develop problem solving and critical thinking skills, as well as other attributes valued



by employers such as discipline, decision-making and time management skills, creativity, and commitment. The college environment provides students with the opportunity to experience people from a diversity of cultures and backgrounds, to improve their social and communications skills, and to begin to develop a professional network.

ACCESS. Since the college opened in 1970, local residents have had access to an increasing variety of opportunities for career entry and advancement, and for personal enrichment. For the last decade, students at HCC also benefit from a focus on global learning and preparation for success in a global workforce, as well as an emphasis on innovation, creativity, and entrepreneurship.

**SERVICE.** HCC is an important source of education for health care and public safety occupations in the county. The college has one of the largest nursing programs in the state; the first public health transfer program in the country; innovative and well-respected programs in cardiovascular technology, emergency medical services, radiologic technology, exercise science, aging services management, and more. The majority of these students go on to provide health services to the residents and business owners of Howard County.

**INVOLVEMENT.** Researchers studying the relationship between civic engagement and education have concluded that citizens who achieve higher levels of education tend to vote and volunteer in their communities more frequently.

#### SOCIOECONOMIC IMPACT OF HCC

Is college worth the investment? The EMSI study concludes that HCC delivers bang for the buck. Whichever point of view you choose to take – taxpayer, government, student, or society – the numbers all point in the same direction.

Postsecondary education is an excellent investment with farreaching benefits. Community colleges like HCC plant the seeds for a vital economy, more productive workforce, higher lifetime income, and better quality of life.



# HCC Alumni Enriching the Community

Read on for a look at how even a small sampling of HCC alumni are making a big socioeconomic impact in our region, and delivering a high return on the investment in their college educations.

Doris Ligon is founder and executive director of the AFRICAN ART MUSEUM OF MARYLAND, the only such museum in the nation founded by African Americans. Recently relocated to Fulton, Doris and her late husband Claude started operations from their home in 1980.

Michael Canet is a financial planner, estate planning attorney, and founding member of PROSTATIS FINANCIAL ADVISORS GROUP, LLC., as well as a best-selling author, and host of the nationally syndicated television and radio shows The Savvy Investor.

Jonathan DeWald and Sean Keyman are cofounders of TRIFECTA INDUSTRIES, INC., affordable sustainable energy solutions for residential, commercial, and federal applications. The two Iraqi war veterans started their business while classmates in HCC's Center for Entrepreneurial & Business Excellence.

Kelly Salapong is the registered charge nurse at DAVITA'S CHRONIC DIALYSIS CENTER in Baltimore, her employer for over 19 years. Her mother, Marie Kittelberger, is also a graduate of HCC's nursing program, and along with husband Ken donated funds for the nursing simulation suite in the new health sciences building.

Bobby Mitchell founded PUTTING ON THE RITZ CATERING in 1987 after learning the ropes in his mother's small restaurant. Today, they are the eighth largest caterer in Baltimore. Bobby gives back to many area nonprofits, including the HCC Educational Foundation.

Kevin Preston is a retired U.S. Army colonel and is currently director of veterans' affairs for THE WALT DISNEY COMPANY/ESPN. He coordinates all veteran activities including staffing, philanthropy, volunteerism, and learning and development.

Nichole Hickey is executive director and CEO of the COLUMBIA FESTIVAL OF THE ARTS, an annual event which brings together the arts community, businesses, local schools, and individuals to celebrate and enrich the Howard County community.

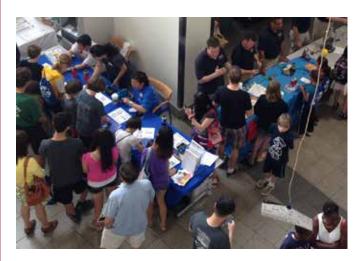
Jennine Anderson is a partner with UHY LLP, a licensed global CPA firm. She has served as treasurer of the board of Grassroots Crisis Intervention Center, the Jim Rouse Entrepreneurial Fund, and the Howard County Economic Forum.

Rafia Siddiqui is the CEO of the INNER ARBOR
TRUST, the organization charged with making arts
and culture park improvements in Symphony Woods.
She was previously vice president of administration
and CFO of the Columbia Association.



# CAMPUS AND COMMUNITY

### **IMAGINATIONS SOAR AT STEM FESTIVAL**



This past summer, over 500 elementary, middle and high school students participated in Howard County's first annual HoCo STEM (science, technology, engineering and math) Festival at Howard Community College. The three-hour event invited students and

parents to interact with exhibits, discuss future career paths, and view demonstrations from over 40 organizations, including the National Security Administration (NSA), Center for Disease Control, American Statistical Association, U.S. Naval Academy, and Northrop Grumman.

Kids viewed an underwater robot in a glass tank, peered through giant telescopes, observed a 3D printer, and watched the launch of outdoor miniature rockets. Imaginations soared with presentations like "Survival Skills for the Zombie Apocalypse," or NSA's Harry Potter themed "Defense Against the Dark Arts."

The Committee to Enhance STEM organized the three-hour event: Phil Rogofsky, Joel Goodman, Bill Duncan, Melvin Smith, David Gertler, Kathy Laukzemis, and HCC's own Kathy Lily and Frances Turner. The community can look forward to a math-only event this fall, along with the second annual HoCo STEM Festival in June 2014.

For a complete list of presenters and financial sponsors, visit http:// HoCoSTEMFestival.weebly.com.

# **GROWING GRADUATION CLASS**

At a time when community college enrollments nationwide are declining or staying flat, HCC graduated the largest class in its 42-year history on May 21, 2013 at Merriweather Post Pavilion.

For the 2012-2013 academic year, there were a total of 1,184 candidates for May commencement, an increase of over 10 percent from the 2011-2012 academic year, with over 400 students participating in the annual ceremony. A 2013 Nursing Recognition and Pinning Ceremony preceding the event honored HCC's graduating nurses.

Dan Schrider, president and chief executive officer of Sandy Spring Bank, and HCC's Distinguished Alumnus of the Year, delivered the commencement address, and challenged the new graduates to "choose to be difference makers."



# A BREAKTHROUGH WIN FOR MEN'S TRACK AND FIELD TEAM

The men's track and field team captured the HCC Dragons' first national championship after a dominant performance at the 2013 National Junior College Athletic Association (NJCAA) Division III Outdoor Track and Field National Championships this past May. The men's team placed first in seven events and third or better in 21, while setting meet records in the 400-meter, high jump and 4x400-meter.

Jahlil Petgrave emerged Male Track Athlete of the Meet after taking first in both the 200-meter and 400-meter, while Darius Bell was awarded the Male Field Athlete Award after posting the top mark in the high jump and placing second in both the long and triple jump. National titles were also awarded to Edgar Propst in the 800-meter and Filagot Dinku in the 5,000-meter, as well as HCC's 4x100 and 4x400-meter relay teams.

The other team members include: Tariq Abul-Akbar, Ralph Bollanga-Eteki, Peter Collins, Adel El-Frih, Jay Fair, Rafael Fernandez, Jonathan Fourney, Chris Hill, Raymius Johnson, James Lang, John Leierzapf, Kyle Marano, Chris Nash, Andrew Parlette, JohnVoss Pearce, Jovan Roberson, Winsor Sineus, Marcus Smith, Asa Solomon, Alex Warfield,



Russell Webb, and Antoinio Woods. Coaches include Sanjay Ayer, Brian Bonn, Rob Etheridge, Ancel Travers, and Quinton Wilson. Head coaches Errick Henlon and Steve Musselman were named "Coach of the Championships" and "Coach of the Year."

# THE PRIDE OF HCC

The Association of Community College Trustees (ACCT) has awarded HCC the 2013 Northeast Regional Equity Award for its Howard PRIDE (Purpose, Respect, Initiative, Determination, Excellence) leadership program. As part of the college's commitment to diversity and equity, Howard PRIDE was piloted in the 20112012 academic year to address declining retention and graduation rates of black male students. This innovative support program encourages the continued academic, professional, and personal development of African-American/minority male students by providing tutoring, mentoring, service learning, leadership seminars,

individualized academic advising, academic monitoring, and personalized career and academic plans. While the program is still in the early stages, a large percentage of Howard PRIDE students are experiencing personal and academic success, and progressing toward college completion.



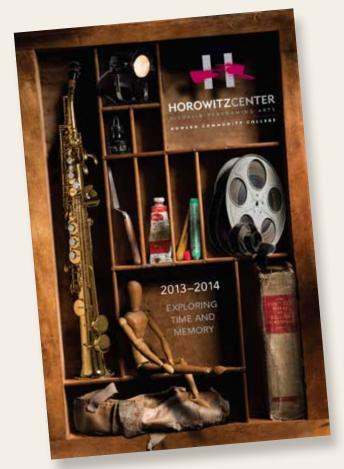
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# HOROWITZ HAPPENINGS



Reflecting the values of namesakes Peter and Elizabeth Horowitz, the mission of HCC's Visual and Performing Arts Center is to promote awareness, sensitivity, and a lifelong relationship with the arts. The Horowitz Center is the instructional facility for the college's arts and humanities programs, as well as the county's hub for professional and student art exhibits and performances.



# The 2013-2014 Horowitz Events Brochure is available now!

For a detailed listing of student and professional works hosted by the Horowitz Center, call 443.518.1500 or visit www.howardcc.edu/horowitzcenter to request a free copy.

Now entering our eighth season, we at the Horowitz Center are proud to play a role in enriching the artistic climate of Howard County. Through a combination of resident and partnership programming, we seek to promote a life long relationship with the arts, promoting growth among the faculty, students and guest artists whose talents are realized in our performance and exhibit venues.

With a focus on interdisciplinary collabortion, our presentations are carefully planned to maximize the artistic potential of each concept explored within our walls. To that end, our 2013-2014 season productions, exhibits, film showings, concerts, and lectures focus on the theme of time and memory. Do certain songs remind you of an old friend? Have you ever watched a film 10 years after your first viewing and found an entirely different perspective? Do historical issues brought to life on stage hit a nerve from your past? Join us as we explore and discuss these themes throughout the season.

We hope to see you soon,

Valence

Valerie Lasi

Arts & Humanities Division Chair

Janelle Broderick

Horowitz Center Manager

# NEW CREATIVE DUO OF REP STAGE



HCC's professional Equity theatre in residence, Rep Stage, will enter its 21st season with Suzanne E. Beal and Joseph W. Ritsch as co-producing artistic directors.

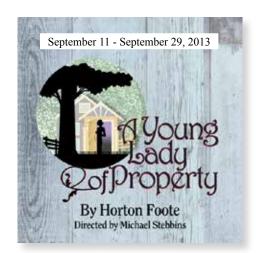
Rep's producing artistic director for almost eight years, Michael Stebbins, stepped down in April to focus on his own career as an actor and director, but will remain involved in some productions, including directing the season opener.

Beal has served as board chair, resident director, and associate artist of the Maryland Ensemble Theatre in Frederick. She is also a playwright and educator. Ritsch is a co-founder and former associate artistic director of Baltimore's Iron Crow Theatre Company, as well as an actor, playwright, and choreographer.

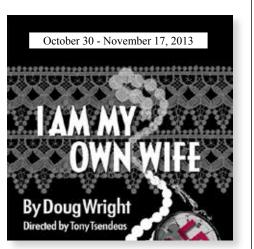
Job-sharing any position can present challenges, but, as Beal says: "Theatre is, by nature, a collaborative art."

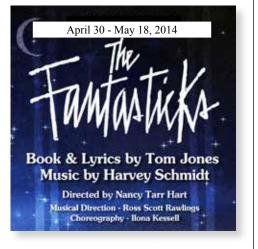


2013 - 2014 SEASON









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# FY 2013 DONOR REPORT

# FY 2013 HCC Educational Foundation **Board of Directors**

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# **MESSAGE FROM THE CHAIRPERSON**

Dear Friends.

The importance of a college education became apparent to me several years after I graduated from high school. I went directly into the workforce after graduation but it didn't take long for me to realize that career opportunities would be limited without a college degree. So while working during the day I attended HCC classes at night, earning an associate degree and transferring to a four-year college.



It's because of this experience, and my experience within the community, that the theme of this issue of Pathways resonates with me: that HCC is a smart investment for the future and a foundation of our community's economic health. Whether you are a resident in our community, a graduate and participant in the local workforce, a taxpayer, employer, or all of the above, I sincerely hope you've had the opportunity to learn about the college and its contributions to Howard County.

Each year, one-quarter of Howard County high school graduates begin their postsecondary education at HCC. Of all undergraduates from Howard County, more than 46 percent enroll at HCC. The diversity of programs and academic concentrations that is available to students keeps pace with current workforce demands and emerging career opportunities.

While the last decade provided unprecedented growth in student enrollment at HCC, the college continues to be focused on delivering quality instruction and providing support services to help students succeed.

Now more than ever, the generous contributions of individuals and organizations are essential for HCC to continue to respond to the demands of our dynamic workforce, vibrant community. diverse student population, and the increased costs of technologybased educational programs. HCC's benefactors help thousands of students gain access to higher education and all of its associated socioeconomic benefits.

This 2013 HCC Educational Foundation Donor Report offers me the opportunity to thank our donors for their generosity and for choosing to invest in an institution that has such a far-reaching influence on students and on our community. Thank you for choosing an investment that will pay back returns to all of us for years to come.

Chris Marasco Chairperson

Can Many

# **Foundation Highlights**

- Overall fundraising efforts raised \$1,239,618 for FY13
- Generated net revenue of \$147,938 from special events, including: HCC Grand Prix, Silas Craft Collegians Fundraiser at Hunan Manor, and Vino Scholastico
- Realized a 47% participation rate of HCC employees in the employee giving campaign with a total giving amount of \$147,169
- Raised \$911,337 in total private gifts through the foundation (unaudited)

- · Working with financial aid services, \$684,481 was committed for scholarships to students in FY13
- Received \$2,064,080 in competitive grant funds
- Provided \$1,096,073 in overall support for scholarships and programs from the foundation to the college (unaudited)
- Received \$405.864 from in-kind donations (unaudited)
- Welcomed five new HCCEF board members to the foundation • Welcomed 50 new members to

Gretting There

From Here

Dan Schrider.

# **RECOGNITION SOCIETIES**

HCC's Alumni Association

The Howard Community College Educational Foundation, Inc. is proud to honor donors who are part of its recognition societies. These members are a select group of distinguished individuals or organizations whose generosity, qualities of leadership, and commitment to the college's mission provide vital support to Howard Community College students.

HCCEF extends its sincere appreciation to the following members of **The President's Circle**, who have partnered with the foundation in building relationships to promote the college and have donated more than \$100,000 to support HCC students:

Bank of America

Boyer/Gilbert Family Foundation

CareFirst BlueCross BlueShield

The Columbia Bank

The Community Foundation of Howard County

Cosmopolitan Incorporated

The Ellicott City Lions Club

Cheryl Griffin

Rand Griffin Wilson and Ann Hoerichs

The Horizon Foundation of Howard County, Inc.

Peter and Elizabeth Horowitz

Howard County Arts Council and the Howard County

Government

Howard County General Hospital

David and Debra Huber/ HRLD Foundation

Kaiser Permanente

Kenneth and Marie Kittelberger

Elizabeth and Kenneth

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The honor roll pays special tribute to the donors whose contributions have played a significant role in the success of Howard Community College. This report reflects annual gifts and pledge payments received through the HCC Educational Foundation, Inc. in fiscal year 2013. The list recognizes the generosity of many friends, alumni, corporations, foundations, faculty, staff, and organizations for their support. Our sincerest thanks to you in helping our students "get there from here."

The Howard Community College Educational Foundation, Inc. is a 501(c)(3) corporation, established with the approval of the Howard Community College Board of Trustees. The mission of the foundation is to provide the means for private contributions to be used for the benefit of Howard Community College.

- \* 5-9 total years of giving
- \*\* 10-14 total years of giving
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Cumulative through June 30, 2013

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The Horizon Foundation of Howard County Inc. John G. Monteabaro Charitable Foundation

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July 1, 2012 - June 30, 2013

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The foundation annual report information was prepared by the development office. It reflects activities accomplished during fiscal year 2013, which began July 1, 2012 and ended June 30, 2013. Gifts received after July 1, 2013 will be acknowledged in next year's annual report. All names that appear have been carefully reviewed. However, errors and omissions may occasionally occur. If we have made an error, please contact us at 443-518-1970. Thank you.

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The Howard Community College Educational Foundation would like to express its appreciation to the following companies and individuals who provided in-kind services or donations to help the foundation enhance its events and reduce operating expenses throughout the year.

ABC Equipment Rental Center, Inc. AIDA Bistro, Inc. Allied Barton Security Services Ameriwaste, LLC Doris Anderson Annapolis Photo Booth Apple Ford, Inc. Atlantic Golf Thelma Eloise Austin The Baltimore Sun Media Group

Benjamin Bengfort

Benziger Family Winery Bistro Blanc Black Ankle Vineyards Ellen W. Blackwell Leray Blanding The Brickman Group Kevin Brown Bulle Rock Golf Club The Business Monthly. Inc. Cafe de Paris Cakebread Cellars Bob and Nancy Calder **Domaine Carneros** Carney, Kelehan, Bresler, Bennett & Scherr, LLP Clyde's of Columbia Coca Cola Refreshments, Inc. Columbia Association Comcast Cable The Corner Stable Kaye A. Craft Kenneth and Carol Crivelli Cryogas, Inc. **Decanter Fine Wines Dell Computers** Diamondback Tavern Eggspectation

The Elkridge Furnace Inn Larry Elletson **Everett & Sons Jewelers** Walter Ewanus Facci Fairway Hills Golf Course Farm and Home Services, Inc. Kathy B. Fisher

Frog's Leap

Stephen W. Fulton Karyn Rene Furr General Electric Abigail Glassberg Glyndon Lord Baltimore Edmund Goldberg Jennifer Ann Goldstein Tamra Goldstein Goshen Hounds **Grand Rental Events** Sonia Mohammed Halboni Sam and Mary Hergert Hobbit's Glen Golf Club Peter and Elizabeth Horowitz Howard County Fire and Rescue Howard County Tourism Council Hunan Manor Restaurant, Inc. Iron Bridge Wine Company Zoe A. Irvin J.J. McDonnell Alan and Mary Jefferson Zakia W. Johnson Joseph H. Renehan, Inc. Lindsay Keeney Kings Contrivance Restaurant Diane Kubala Frederick and Mary Agnes Lewis Looney's Pub Vladimir G. Marinich Melting Pot Restaurant Brenda K. McNeal

Middleburg County Inn

Mutiny Restaurant

National Instruments

PANDORA Store at

the Mall in Columbia



Jim Patzer Roger Pedersen Lee Picton Pine Ridge Vineyards Portalli's Potomac Valley Orthopaedic Associates, LLC Nadya Ramel-Barnes Ranazul Rep Stage Riparius Construction, Inc. Megan Rosenbusch Martin and Helen Ruther Sea King, Inc. Sequoia Grove Signorello Estate Elizabeth Sloan Judy L. Smith Sportsfield Specialties, Inc. St. Francis Winery & Vineyards

Stanford Grill

Joy Stephens

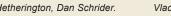
Jacqueline L. Taylor Tersiguel's French Country Restaurant The Timbers at Troy Tin Lizzie Wineworks Trolley Stop Turf Valley Resort & Conference Center Union Jack's, Inc. Victoria Gastro Pub Edward L. Waddell Thomas E. Walters Waste Management of Maryland - Baltimore, Inc. Waverly Woods Golf Course Dorothy H. Wayne Wegman's Ed Wilde Wilhide's Unique Flowers & Gifts

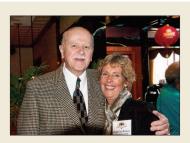
Melinda Wuillner

Karlyn K. Young

Henry and Nancy Yee

Kate Hetherington, Dan Schrider.





Vlad Marinich and Barb Van Winkle



Health Sciences Building ribbon cutting ceremony.

# **HCCEF STATEMENT OF FINANCIAL POSITION**

AS OF JUNE 30, 2013 (unaudited)

# **ASSETS**

Cash and cash equivalents	\$399,825
Investments	8,776,628
Interest in irrevocable trust	103,535
Contributions receivable, net	697,091
Prepaid expenses and other assets	15,830
Grant receivables	16,247

TOTAL ASSETS \$10,009,156

# **LIABILITIES AND NET ASSETS**

LIABILITIES	
Accounts payable	\$85
Due to Howard Community College	51,901
Deferred revenue	96,616
Total Liabilities	\$148,602

NET ASSETS

Inrestricted	\$1,171,789
emporarily restricted	3,320,866
ermanently restricted	5,367,899

**Total Net Assets** \$9,860,554

TOTAL LIABILITIES AND NET ASSETS \$10,009,156

# ome celebrate the Grand Opening of the Health Sciences Building.







Saturday, December 7, 2013 • 7 to 11 p.m. HOWARD COMMUNITY COLLEGE

See Howard Community College's spectacular new building and enjoy an evening of hors d'oeuvres, buffet dinner, and dancing to the music of Radio City.

Tickets benefit HCC student scholarships.



10901 Little Patuxent Parkway Columbia, MD 21044

# BLACK TIE

Tickets \$125 per person, tables and sponsorships also available.

For tickets and information, call 443-518-1970. www.howardcc.edu/gala

# UP AND COMING

Published dates are subject to change. Check the web college calendar for details and updates at www.howardcc.edu.

OCTOBER 30 -**NOVEMBER 17** 

Watch Your Mail

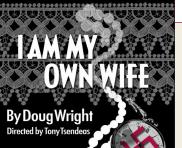
for

DECEMBER 24 -

**JANUARY 1** 

**JANUARY 25** 

**PRESENTS** 



**NOVEMBER 27 –** 

WINTER/SPRING **CREDIT SCHEDULE** 

**DECEMBER 1** 

**JANUARY 2** 

**THANKSGIVING RECESS** 

**WINTER CREDIT** 

**CLASSES BEGIN** 

Watch Your Mail

WINTER

NOVEMBER 11-15

HCC

INTERNATIONAL

FILM WEEK

**NONCREDIT** SCHEDULE

**JANUARY 20** 

**DECEMBER 7** 

NOVEMBER 14-24

ARTS COLLECTIVE

& THEATRE DEPT.

PRESENTS

"THESE SHINING LIVES" By Melanie Marnich Directed by Brandon McCoy

WINTER NONCREDIT **CLASSES BEGIN** 

MID-JANUARY

MARTIN LUTHER KING, JR. HOLIDAY

(COLLEGE CLOSED)

**WINTER BREAK** 

SPRING CREDIT

**CLASSES BEGIN** 

FEBRUARY 5-23

**PRESENTS** 

**Teacher** By Julia Cho Directed by Kasi Campbell

MARCH 1

& Jean Morris Concert

Watch Your Mail for

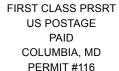
SPRING **NONCREDIT SCHEDULE** 

MARCH 10 AT HUNAN MANOR MARCH 15-16

Howard County Community Dance **Festival** 

Watch Your Mail

SUMMER **CREDIT SCHEDULE** 





10901 Little Patuxent Parkway Columbia, Maryland 21044

Read Pathways online at www.howardcc.edu/pathways

# Learning at home. Learning in the classroom. Learning for success.







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