

A friendly reminder about repayment of your federal loan . . .



Repayment

Federal student loans must be repaid.

If you're enrolled less than half time or leave school, you will have six months before your first Direct Student Loan payment is due. You can choose from several repayment plan options.

For more detailed repayment information, go to www.studentloans.gov.

- Managing Repayment
- Trouble Making Payments?



Deferment and/or Forbearance

If you have trouble repaying your student loan/s, whether in between jobs or in a financial bind, contact your servicer immediately to get information about your options until you are able get your monthly payments back on track.

To find out who your servicer is, please visit www.nslds.ed.gov.



Default

If you do not make any payments on your federal student loans for 270–360 days, your loans will be in default. You will need to make special arrangements with your servicer to get a deferment or forbearance.

Defaulting on a federal student loan is serious.

Consequences can include:

- A damaged credit rating
- Collection costs added to your balance
- Wage garnishment