

**MARCH**

**STUDENT SUPPORT SERVICES  
FINANCIAL LITERACY CHALLENGES**

**TRiO**  
STUDENT SUPPORT SERVICES

**MARCH: ONLINE FINANCIAL LITERACY CHALLENGES**

Instructions: Each challenge will run for about 20 days. The more challenges you complete, the more chances you have to win a prize. You must pick a challenge, complete it and then print your results or proof of your completion of all tasks. Sign and date this challenge form and turn it in to Joan King or Zakia Johnson in RCF-302 to earn **TRIO REWARDS CARD** points and to be eligible for challenge prize drawings. **This month's topic is: SAVING**

**Challenge 1:** Go to [www.cashcourse.org/hcc](http://www.cashcourse.org/hcc) and click on videos. Watch "Tips to Save Money". Name money saving tips 1 & 3.

**Challenge 2:** Under Saving Money on the [www.cashcourse.org/hcc](http://www.cashcourse.org/hcc) site read the article Understanding Saving vs. Investing. Name two saving options. Then list one advantage and one disadvantage. Under investing, give one example of an investment option other than stocks. Then name an advantage and one disadvantage.

**Challenge 3:** Under: Understanding Savings vs. Investing, refer to the chart and write down how much \$50.00 a month at 6% interest would earn over 5 years; over 10 years.

**Challenge 4 :** Go to our CashCourse site and under, "Planning to be Rich" explain the Millionaire's Secret. Part 2. Explain what is meant by risk vs. reward.

**Challenge 5:** Go to <http://money.msn.com/personal-finance/50-30-20-budget.aspx> (or go to [money.msn.com](http://money.msn.com) and search 50-30-20) do the 50-30-20 budget exercise and print your results.

**CHALLENGE DEADLINE FOR MARCH FOR ALL CHALLENGES IS MARCH 23, 2012**

Student Signature \_\_\_\_\_

Date \_\_\_\_\_