


2008-2009 HCC Federal Student Loan Worksheet

Last:	First:	Student ID:
Expected Date of Graduation:	Receive VA Educational Benefits During 08-09:	
Loan Period:	Total Amount Requested to Borrow for the 08-09 Academic Year: <i>Students who have earned 1-29 credits are eligible to borrow at grade level 1</i> <i>Students who have earned 30 credits or more are eligible to borrow at grade level 2</i>	
Capitalize My Interest: 	Requested Lender:	

- I understand that submission of this worksheet does not guarantee that my course registration will be held.
- I understand that my registration will only be held once my loan is certified and if my financial aid awards exceed the amount due to the college.
- I understand that receipt of loan pre-approval from the lender is not the same as loan certification from the school. I further understand that the Financial Aid Counselor at HCC must calculate my loan eligibility in accordance with federal regulations and that this amount may vary from the loan pre-approval.
- I understand that my loan cannot be certified by Financial Aid Services unless my financial aid file is complete.
- I understand that if I am borrowing for the first time at HCC or from a new lender, I will receive notification from the lender requesting that I complete the federally required MPN. If I fail to complete the MPN, my loan will be cancelled and I will be responsible for any balance due to the college including any bookstore charges.
- I understand that I must be actively enrolled at least ½ time (6 or more credits) to receive loan funds. If it is determined that I am below 6 credit hours at the time of my loan disbursement, I understand that my loan funds will be returned to the lender for cancellation and I will be responsible for any outstanding balance owed to the college.
- I understand that if faculty documentation indicates I was not actively enrolled for at least ½ time (including unofficial withdrawals as reported at end of the semester) at the time of my loan certification or disbursement, I will be responsible for repaying any ineligible loan proceeds that I receive.
- I understand that if I am enrolled in a late starting or fast track class, the loan disbursement and any refund amount due will be delayed.
- I understand that I may be charged an origination fee and/or a federal default fee and that this amount will be deducted from my requested loan amount at the time of disbursement. If this occurs, I understand that I may owe a balance to the college.
- I understand that if I receive additional awards, my awards must be recalculated to confirm my loan eligibility. This calculation may result in a reduction of my original loan amount, reallocation of subsidized or unsubsidized portions of the loan, or full cancellation of my loan.
- I understand that all VA educational benefits I receive must be included as a financial aid resource when calculating my loan eligibility. If Financial Aid Services receives information indicating that I am receiving VA benefits after my loan is originally calculated, I understand that my loan eligibility must be adjusted and that HCC will be required to adjust my loan amount. If my loan has been disbursed, I understand that HCC must return the ineligible funds to the lender and I will be responsible for any outstanding balance owed to the college.
- I understand that if issues arise that affect my loan eligibility, the loan and/or other awards may be cancelled and I will be responsible for any balance due to the college.

Signature _____

Financial Aid Services
 10901 Little Patuxent Parkway
 Columbia, MD 21044
 410-772-7912
 finaaid@howardcc.edu

Date _____

Office Use Only: 08-09 LN-APP