

COURSE OUTLINE
BMGT-229
White Collar Crimes, Fraud and Abuse
3 semester hours

HOWARD COMMUNITY COLLEGE

Description

This class presents basic knowledge and skills regarding financial, behavioral and control factors affecting the environment for fraud in profit and non profit organizations. Through case studies of widely used fraud schemes, students will analyze processes, evidence, transactions and financial records to identify the risks and red flag indicators associated with fraud and abuse in commerce and nonprofit operations committed by trusted insiders and external parties. The class will focus on the nature of internal controls and the application of analysis tools as practical management techniques for preventing and detecting fraud and abuse. (3 hours weekly)

Overall Course Objectives

Upon completion of this course the student will be able to:

1. Provide a definition of white collar fraud and discuss the elements of fraud.
2. Discuss the financial, cultural, behavioral, and control environment of white collar crime.
3. Identify three main categories of business/occupational fraud and discuss the types of schemes with each major category.
4. Identify, analyze and diagram the most used schemes.
5. Quantify the losses sustained by business/government from each scheme.
6. Discuss human factors involved in the various schemes and types of evidence.
7. Identify methods, tools and analytical techniques to detect and prevent fraud schemes.
8. Provide statistics regarding the losses and number of cases associated fraud schemes.
9. Detect the red flag indicators of fraud.
10. Compare and contrast complex factors, which allow organizations, clients, employees, owners/funders and competitors to be victimized.
11. Identify several of the most common Federal Fraud Statues used to prosecute fraud.
12. Analyze the elements and standards of internal and financial control.
13. Develop an approach to test controls and apply quantitative/financial analysis to asses risk vulnerability, detect fraud, and gather evidence.
14. Evaluate the Auditors' and Management's responsibilities and limitations in detecting fraud.

Major Topics

- I. The Environment of White Collar Crime
- II. Major Business and Occupational Fraud Categories & Schemes
- III. Impact of Loss and Human Factors in the Fraud Environment
- IV. Fraud Detection Strategies, Methods, Tools, and Analytic Techniques
- V. Common Federal Fraud Statutes
- VI. Fraud Control and Analysis Techniques

Course Requirements

Specific assignments and procedures for evaluating student performance in class will be chosen by the instructor, but may include written assignments, in-class presentations, exams and quizzes, case study analysis and discussion.

Other Course Information

This course is a business elective.