

Course Description

BMGT-229 White Collar Crimes, Fraud and Abuse 3 semester Hours

Howard Community College

DESCRIPTION

This course presents an informative and timely subject that affects business operations and organizations. Discussions will include the financial, cultural, and psychological climate of business fraud in today's world. Students will be able to identify three major categories of fraud committed on the job: asset misappropriation, corruption, and fraudulent statements. Students will analyze actual case studies involving the most widely used schemes and will be able to analyze complex factors, human and organizational, which allow companies to be victimized by "trusted" insiders. Practical techniques for preventing and detecting fraud will be included. (3 hours weekly)

Overall Course Objectives

Upon completion of this course, the students will be able to:

1. Provide a definition of occupational fraud and abuse.
2. Discuss the financial, cultural, and psychological climate of today's business world.
3. Identify three main categories of occupational fraud and discuss types of schemes within each major category.
4. Identify and analyze most widely used schemes.
5. Quantify the losses sustained by businesses from each scheme.
6. Discuss human factors involved in the various schemes.
7. Identify methods and guidance necessary to detect and prevent losses generated from the most widely used schemes.
8. Provide statistics regarding the losses and numbers of cases associated with various schemes.
9. Spot the red flags of fraud.
10. Compare and contrast complex factors, both human and organizational, which allow companies to be victimized by trusted insiders.
11. Detect, deter, and prevent fraud within the business setting.

Major Topics

- I Introduction to Occupational Fraud and Abuse
- II Asset Misappropriations
 - A. Introduction to Asset Misappropriation
 - B. Skimming
 - C. Cash Larceny
 - D. Check Tampering
 - E. Register Disbursement Schemes
 - F. Billing Schemes
 - G. Payroll and Expense Reimbursement Schemes

- H. Inventory and other Assets
- III Corruption
 - A. Corruption
 - B. Bribery
 - C. Conflict of Interest
- IV Fraudulent Statements
 - A. Fraudulent Statements – General
 - B. Fraudulent Financial Statement Schemes
- V Occupational Fraud and Abuse – The Big Picture

Course Requirements

Grading: Specific assignments and procedures for evaluating student performance will be at the discretion of the individual faculty, but will include the following:

Attendance, projects, including investigative and interview plans, and a final exam.

Other Course Information

Since the extensive use of case studies rely on lecturing, a general knowledge of material, and active classroom participation and open discussion, class attendance is imperative. In addition, exams will be based on in-class discussions and case studies.