

# COURSE OUTLINE

## ACCT-212 Intermediate Accounting II 3 Semester Hours

### HOWARD COMMUNITY COLLEGE

#### Description

In this course, which is a continuation of ACCT-211, the student will complete an intensive study of accounting for long-term liabilities, long-term investments in equity and debt securities, corporations, revenue recognition, pension costs, leases, accounting changes and error corrections, financial statements including the Statement of Cash Flows and analysis of financial statements. Prerequisite: ACCT-211. (3 hours weekly)

#### Overall Course Objectives

Upon completion of this course, the student will be able to:

1. Analyze the concepts and principles underlying accounting and their applications in the accounting process.
2. Identify the various groups who have contributed to the development of the conceptual structure of accounting.
3. Identify the challenges to principles and practices in recent years and the responses that have been made to these challenges.
4. Prepare and interpret detailed financial statements, supporting schedules, and reports.
5. Compare and analyze financial statement data.
6. Review changes in the accounting process that has occurred in recent years in response to changes in the economic, political and social environment.

#### Major Topics

- I. Long Term Liabilities
- II. Stockholders Equity: Issuance and Reacquisition of Capital Stock
- III. Stockholders Equity: Additional Paid-In Capital and Retained Earnings
- IV. Dilutive Securities and Earnings Per Share Calculation
- V. Investments in Securities and Funds
- VI. Revenue Recognition
- VII. Accounting for Pension Costs
- VIII. Accounting for Leases
- IX. Accounting Changes and Error Analysis
- X. Statement of Cash Flows
- XI. Financial Statement Analysis

## **Course Requirements**

### Grading/Exams:

Exams: Comprehensive Final Exam. Minimum of 4 exams.

Grading: Exams will be a minimum of 75% of the students grade.

### Writing:

At least one writing assignment that will be determined by the individual faculty member.

Practice set