

COURSE OUTLINE

ACCT-112

Principles of Accounting II

3 Semester Hours

HOWARD COMMUNITY COLLEGE

Description

Upon completion of this course, the student will be able to interpret and modify financial statements and perform basic accounting for corporations, for managerial accounting of costs, and for planning and controlling business operations... Prerequisite: ACCT-111. (3 hours weekly)

Overall Course Objectives

Upon completion of this course, the student will be able to:

1. Successfully record and analyze information for the corporate form of business, including the financial statements, and perform the computation of book value and earnings per share.
2. Account for and analyze effects of the issuance of liabilities, and investing, and apply the appropriate accounting concepts, principles, and procedures.
3. Calculate and interpret financial statements including the cash flows statement and by using ratios and comparative financial data.
4. Compare and contrast financial and managerial accounting.

Major Topics

1. Corporations: Organization and Stockholder's Equity
2. Corporations: Operations and Additional Stockholders' Equity Transactions
3. Special Types of Liabilities
4. Investments in Corporate Securities
5. Measuring Cash Flows
6. Analysis and Interpretation of Financial Statements
7. Management Accounting and Accounting for Manufacturing Operations
8. Cost Accounting Systems
9. Cost-Volume-Profit Analysis
10. Budgeting
11. Standard Costing and Variances
12. Capital Budgeting
13. ACCT 111 review with emphasis on Partnerships and LLCs

Course Requirements

Grading:

1. Testing, other than the Comprehensive Final will be a minimum of 45% of the grade.
2. A Departmental Comprehensive Final is required for a minimum of 25% of the grade.
3. A practice set is required in ACCT 112 for a minimum of 10% of the grade.